



## Leong Hwa Monastery

### Annual report for the year ended 31 December 2009

ROS registration No	207/1994/REL										
Date of registration as a society	22 February 1995										
Charity registration No	1659										
Date of registration as a charity	24 February 2003										
UEN No	S95SS0035G										
Management committee	<p>The management committee was elected at the annual general meeting held on 5 April 2009.</p> <table><tr><td>President</td><td>Chen Shoou (aka Ven Tsang Hui)</td></tr><tr><td>Vice Presidents</td><td>Lim Yin Nee, Jenny Png Ai Leng, Irene - resigned on 28 November 2009</td></tr><tr><td>Hon Secretary</td><td>Tay Ah Jee, Richard</td></tr><tr><td>Hon Treasurer</td><td>Wong Thin Hee, Alan</td></tr><tr><td>Members</td><td>Teng Choon Peh Lee Li Sim Kwek Siew Hwa, Jennifer Tan Ah Kow, Richard</td></tr></table>	President	Chen Shoou (aka Ven Tsang Hui)	Vice Presidents	Lim Yin Nee, Jenny Png Ai Leng, Irene - resigned on 28 November 2009	Hon Secretary	Tay Ah Jee, Richard	Hon Treasurer	Wong Thin Hee, Alan	Members	Teng Choon Peh Lee Li Sim Kwek Siew Hwa, Jennifer Tan Ah Kow, Richard
President	Chen Shoou (aka Ven Tsang Hui)										
Vice Presidents	Lim Yin Nee, Jenny Png Ai Leng, Irene - resigned on 28 November 2009										
Hon Secretary	Tay Ah Jee, Richard										
Hon Treasurer	Wong Thin Hee, Alan										
Members	Teng Choon Peh Lee Li Sim Kwek Siew Hwa, Jennifer Tan Ah Kow, Richard										
Trustees	<p>The following trustees hold the properties located at 57, 67 and 72 Shrewsbury Road in trust for the Society.</p> <p>Chia Eng Soon (aka Ven Sek Meow Ee) Chia Eng Kheng (aka Ven Sek Meng Kheng) Ng Tse Hoe (aka Ven Sek Chin Woo)</p>										
Banker	United Overseas Bank Limited										
Auditors	Onn Ping Lan & Company										

**Objectives:** The principal activities of the Society are to propagate the religion of Buddhism through inter alia Buddhist teachings and seminars, religious ceremonies and festivities, and other social, recreational and cultural activities.

**Finance and funding:** The Society is funded by donations and contributions by the devotees and the public, lease and maintenance of ancestral tablets and niches. The Society also collects annual membership fee of \$12 (excluding GST).

**Financial results:**

**Revenue**

Ancestral tablets and niches	251,398
Amortisation of Light of Centre Fund	252,767
Donations received	193,407
Maintenance fee	52,493
Membership fee	6,540
Other income	7,773
Special events	466,880
	1,231,258

**Expenditure**

Direct expenses	117,222
Contribution to other organisations	17,180
Depreciation	587,560
Interest	12,342
Operation & administration	183,653
Personnel & related costs	131,682
	1,049,639

**Surplus for the year** **181,619**

**Reserve as at 31 December 2009** **1,305,452**

It is the Society's desire to build up a reserve to meet five years' operating expenditure.

**Society's assets:** The Society's properties located at 57 and 67 Shrewsbury Road are for its own use. The 5<sup>th</sup> level of 72 Shrewsbury Road, known as Lights of Hope Centre is used by the Society as a Buddhist library which has about 1,000 books on 'Buddhism'. Viriya Community Services uses the other four levels to run programmes, which are aimed at promoting active aging thereby allowing the elderly to continue engaged with the community at large.

The Society also owns a lorry largely for its own use.

**Activities and events:** It was generally a challenging year in an uncertain economic landscape. Since the last quarter of 2008, donations as well as contributions for Buddha offerings during special events declined quite significantly. Nonetheless, we remain focus and continue to embrace the Buddha's Teachings in our daily life to enhance our spiritual growth and continue to serve the community in need with compassion and concern.

We celebrated/ commemorated the following events:

- Lunar New Year Eve cum Maitreya Bodhisattva's Birthday;

- Lunar New Year – Homage to Three Thousands Buddhas;
- Qing Ming Festival;
- Vesak Day and 8-precepts taking;
- Repentance service of Emperor Liang in conjunction with the birthday of Ven Sek Meow Ee;
- 7<sup>th</sup> lunar month / Ullambana festival;
- Medicine Buddha's Birthday; and
- Amitabha Buddha's Birthday and 8-precepts taking

**Community projects:** Viriya Community Services carried out the community activities; a copy of its annual report is enclosed.

**Corporate governance:** The management committee met three times during the year under review. In addition to reviewing and refreshing its strategic thrusts, the committee also assessed its compliance with the code of governance for the evaluation period from 1 April 2009 to 31 March 2010. As at date of this report, the Society had substantially complied with the various areas required in the governance evaluation.

With regard to conflict of interest policy, the Society adopts the NCSS paper of October 2005, requiring Management committee members and staff to disclose areas of conflict and abstention from discussion and decision – making on the matter. During the year under review, there were no such conflicts that required disclosure and action.

The Chief Abbot of the Monastery, Venerable Sek Meow Ee remains as an honorary advisor to the Committee.

**Future capital commitments:** Based on existing activities, we do not have any future capital commitments. Major works of Ksitigarbha Hall (Basement Two) have been completed and will be operation by Vesak 2010.

**The road ahead:** We will continue to focus on the propagation of Buddhism while Viriya Community Services, will focus on community projects that will enhance the quality of lives of the people whom they serve. In the midst of this rapid changing environment, we must be remain mindful that the teachings of Buddha will always hold true and relevant.

**Acknowledgement:** We are grateful to many of you who share our values and mission and we appreciate the advice and guidance from our Patron, Mr Chan Soo Sen, MP for Joo Chiat Constituency.

Report prepared by: Ms Jenny Lim on behalf of the President  
Vice President

31 March 2010

***Our Mission Statement:***

***Leong Hwa Monastery aims to expound the teachings of Sakyamuni Buddha and to cultivate compassion, loving kindness and wisdom for the benefit of all sentient beings in society.***

***67 Shrewsbury Road  
Singapore 307834***