



## Leong Hwa Monastery

### Annual report for the year ended 31 December 2008

ROS registration No	207/1994/REL										
Date of registration as a society	22 February 1995										
Charity registration No	1659										
Date of registration as a charity	24 February 2003										
UEN No	S95SS0035G										
Management committee	The management committee was elected at the annual general meeting held on 23 March 2008.  <table><tr><td>President</td><td>Chen Shoou (aka Ven Tsang Hui)</td></tr><tr><td>Vice Presidents</td><td>Lim Yin Nee, Jenny Png Ai Leng, Irene</td></tr><tr><td>Hon Secretary</td><td>Tan Ah Kow, Richard</td></tr><tr><td>Hon Treasurer</td><td>Tay Ah Jee, Richard</td></tr><tr><td>Members</td><td>Teng Choon Peh Lee Li Sim Kwek Siew Hwa, Jennifer</td></tr></table>	President	Chen Shoou (aka Ven Tsang Hui)	Vice Presidents	Lim Yin Nee, Jenny Png Ai Leng, Irene	Hon Secretary	Tan Ah Kow, Richard	Hon Treasurer	Tay Ah Jee, Richard	Members	Teng Choon Peh Lee Li Sim Kwek Siew Hwa, Jennifer
President	Chen Shoou (aka Ven Tsang Hui)										
Vice Presidents	Lim Yin Nee, Jenny Png Ai Leng, Irene										
Hon Secretary	Tan Ah Kow, Richard										
Hon Treasurer	Tay Ah Jee, Richard										
Members	Teng Choon Peh Lee Li Sim Kwek Siew Hwa, Jennifer										
Trustees	The following trustees hold the properties located at 57, 67 and 72 Shrewsbury Road in trust for the Society.  Chia Eng Soon (aka Ven Sek Meow Ee) Chia Eng Kheng (aka Ven Sek Meng Kheng) Ng Tse Hoe (aka Ven Sek Chin Woo)										
Banker	United Overseas Bank Limited										
Auditors	Onn Ping Lan & Company										

**Objectives:** The principal activities of the Society are to propagate the religion of Buddhism through inter alia Buddhist teachings and seminars, religious ceremonies and festivities, and other social, recreational and cultural activities.

**Finance and funding:** The Society is funded by donations and contributions by the devotees and the public, lease and maintenance of ancestral tablets and niches. The Society also collects annual membership fee of \$12 (excluding GST).

**Financial results:**

Revenue	
Ancestral tablets and niches	246,381
Amortisation of Light of Centre Fund	252,767
Candles	37,655
Donations received	196,522
Maintenance fee	78,928
Membership fee	9,062
Other income	26,053
Special events	551,641
Sponsorship of Buddha images	3,600
	1,402,609
Expenditure	
Direct expenses	123,062
Contribution to other organisations	14,150
Depreciation	472,580
Interest	40,086
Operation & administration	463,597
Personnel & related costs	181,481
	1,294,956
Surplus for the year	107,653
Reserve as at 31 December 2008	1,123,833

It is the Society's desire to build up a reserve to meet five years' operating expenditure.

**Society's assets:** The Society's properties located at 57 and 67 Shrewsbury Road are for its own use. The internal furnishings of 72 Shrewsbury Road, known as Lights of Hope Centre was completed during the year and the 5<sup>th</sup> level is used by the Society as a Buddhist library which has about 1,000 books on 'Buddhism'. Viriya Community Services uses the other four levels to run programmes, which are aimed at promoting active aging thereby allowing the elderly to continue engaged with the community at large.

The Society also owns a lorry largely for its own use.

**Activities and events:** It was generally a vibrant year but in the last quarter of 2008, we faced more challenging times when the global economy turned gloomy. As a result, donations in the last quarter declined quite significantly. In times of adversity or otherwise, we remain focus and continue to embrace the Buddha's Teachings in our daily life, in particular, the impartial love, compassion and care for the community and the enhancement of our spiritual life.

We celebrated/ commemorated the following events:

- Lunar New Year Eve cum Maitreya Bodhisattva's Birthday;

- Lunar New Year – Homage to Three Thousands Buddhas;
- Qing Ming Festival;
- Vesak Day and 8-precepts taking;
- Repentance service of Emperor Liang in conjunction with the birthday of Ven Sek Meow Ee;
- 7<sup>th</sup> lunar month / Ullambana festival;
- Medicine Buddha's Birthday; and
- Amitabha Buddha's Birthday and 8-precepts taking

**Community projects:** Viriya Community Services carried out the community activities; a copy of its annual report is enclosed.

**Corporate governance:** The management committee met three times during the year under review. In addition to reviewing and refreshing its strategic thrusts, the committee also assessed its compliance with the code of governance for the evaluation period from 1 April 2008 to 31 March 2009. As at date of this report, the Society had substantially complied with the various areas required in the governance evaluation.

With regard to conflict of interest policy, the Society adopts the NCSS paper of October 2005, requiring Management committee members and staff to disclose areas of conflict and abstention from discussion and decision – making on the matter. During the year under review, there were no such conflicts that required disclosure and action.

The Chief Abbot of the Monastery, Venerable Sek Meow Ee remains as an honorary advisor to the Committee.

**Future commitments:** There is a need to get the basement two fully furnished into Ksitigarbha Hall for conduct of religious activities. The estimated cost is \$200,000 to 300,000.

**The road ahead:** We will continue to focus on the propagation of Buddhism while Viriya Community Services, will focus on community projects that will enhance the quality of lives of the people whom they serve. In the midst of the extreme challenges posed in a downturn economy, it is important to remind us that the teachings of Buddha will always hold true.

**Acknowledgement:** We are grateful to many of you who share our values and mission and we appreciate the advice and guidance from our Patron, Mr Chan Soo Sen, MP for Joo Chiat Constituency.

Report prepared by: Ms Jenny Lim  
Vice President

31 March 2009

***Our Mission Statement:***

***Leong Hwa Monastery aims to expound the teachings of Sakyamuni Buddha and to cultivate compassion, loving kindness and wisdom for the benefit of all sentient beings in society.***

***67 Shrewsbury Road***

*Singapore 307834*