



## Leong Hwa Monastery

### Annual report for the year ended 31 December 2007

ROS registration No	207/1994/REL
Date of registration as a society	22 February 1995
Charity registration No	1659
Date of registration as a charity	24 February 2003
Management committee	The management committee was elected at the annual general meeting held on 18 March 2007.  President                      Chen Shoou (aka Ven Tsang Hui) Vice Presidents             Lim Yin Nee, Jenny Png Ai Leng, Irene Hon Secretary               Tay Ah Jee, Richard Hon Treasurer               Teng Choon Peh Members                      Tan Fo Wah Lim Kah Hoe, Desmond Tan Ah Kow, Richard Kwek Siew Hwa, Jennifer
Trustees	The following trustees hold the properties located at 57, 67 and 72 Shrewsbury Road in trust for the Society.  Chia Eng Soon (aka Ven Sek Meow Ee) Chia Eng Kheng (aka Ven Sek Meng Kheng) Ng Tse Hoe (aka Ven Sek Chin Woo)
Banker	United Overseas Bank Limited
Auditors	Onn Ping Lan & Company

**Objectives:** The principal activities of the Society are to propagate the religion of Buddhism through inter alias Buddhist teachings and seminars, religious ceremonies and festivities, and other social, recreational and cultural activities.

**Finance and funding:** The Society is funded by donations and contributions by the devotees and the public, lease and maintenance of ancestral tablets and niches. The Society also collects annual membership fee of \$12 (excluding GST).

**Financial results:**

Revenue	
Ancestral tablets and niches	231,832
Amortisation of Light of Centre Fund	51,479
Candles	39,705
Donations received	274,184
Maintenance fee	35,981
Membership fee	7,509
Other income	51,290
Special events	484,033
Sponsorship of Buddha images	880
	1,176,893
Expenditure	
Direct expenses	159,421
Contribution to other organisations	16,500
Depreciation	229,936
Interest	52,447
Operation & administration	467,793
Personnel & related costs	227,266
	1,153,363
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Surplus for the year	<u>23,530</u>
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Reserve as at 31 December 2007	<u>1,016,180</u>

**Society's assets:** The Society's properties located at 57 and 67 Shrewsbury Road are for its own use. The redevelopment of 72 Shrewsbury Road, known as Lights of Hope Centre was completed during the year. When the internal furnishings are completed, Viriya Community Services will run programmes, which will promote active aging and thus, allow the elderly to continue to engage with society.

During the year, the Society purchased a lorry for its own use.

**Activities and events:** It was a busy year 2007/8. There were less favourable reports that affect the Buddhist community. Nonetheless, we remain focus and continue to embrace the Buddha's Teachings in our daily life, in particular, the impartial love, compassion and care for the community and the enhancement of our spiritual life.

We celebrated/ commemorated the following events:

- Lunar New Year Eve cum Maitreya Bodhisattva's Birthday;
- Lunar New Year – Homage to Ten Thousands Buddhas;
- Qing Ming Festival;
- Vesak Day and 8-precepts taking;
- Special prayers on Homage to Three Thousand Buddhas in conjunction with the birthday of Ven Sek Meow Ee;
- 7<sup>th</sup> lunar month / Ullambana festival;
- Medicine Buddha's Birthday; and
- Amitabha Buddha's Birthday and 8-precepts taking

**Community projects:** Viriya Community Services carried out the community activities; a copy of its annual report is enclosed.

**Corporate governance:** The management committee met four times during the year under review. In addition to reviewing and refreshing its strategic thrusts, the committee also assessed its compliance with the code of governance issued by the Charity Council in November 2007.

The Abbot of the Monastery, Venerable Sek Meow Ee remains as an honorary advisor to the Committee.

**Future commitments:** There is a need to get the basement two fully furnished into Ksitigarbha Hall for conduct of religious activities. The estimated cost is \$300,000.

**The road ahead:** We will continue to focus on the propagation of Buddhism while Viriya Community Services, will focus on community projects that will enhance the quality of lives of the people whom they serve. In the midst of the on going challenges, it is important to remind us that the teachings of Buddha will always hold true.

**Acknowledgement:** We are grateful to many of you who share our values and mission and we appreciate the advice and guidance from our Patron, Mr Chan Soo Sen, MP for Joo Chiat Constituency.

Report prepared by: Ms Jenny Lim  
Vice President

20 March 2008

*Our Mission Statement:*

*Leong Hwa Monastery aims to expound the teachings of Sakyamuni Buddha and to cultivate compassion, loving kindness and wisdom for the benefit of all sentient beings in society.*

**67 Shrewsbury Road  
Singapore 3076834**