

Leong Hwa Monastery

The Year in Review – 2006/07

The year 2006/7 remains challenging but as we review and reflect on the year that has just passed, we are pleased with vibrant community life. Most importantly, we have become better and stronger person. For this, we have to show our gratitude to our Abbot who diligently conducts our weekly Dharma class with emphasis on the need to embrace on the Buddha's Teachings in our daily life; the impartial love, compassion and care for the community.

We are also grateful to many of you for your unwavering support, in particular, we appreciate the advice and guidance from our Patron, Mr Chan Soo Sen, MP for Joo Chiat Constituency.

We are pleased to present below our annual report for the year under review.

Revenue

Ancestral tablets and niches	216,098
Candles	29,311
Donations received	138,414
Maintenance fee	37,894
Membership fee	16,998
Other income	83,569
Special events	486,252
Sponsorship of Buddha images	2,500
	1,011,036

Expenditure

Direct expenses	135,875
Contribution to other organisations	19,300
Depreciation	204,723
Interest	91,228
Operation & administration	231,969
Personnel & related costs	213,980
	897,075

Surplus for the year

113,961

Reserve as at 31 December 2006

992,650

Corporate Governance

Leong Hwa Monastery had its annual general meeting on 26 March 2006. The members presented adopted its financial statement as at 31 December 2005 as well as elected management committee members for the year 2006/07. (Details of these are set out below)

The Management Committee met 4 times during the year under review, 26 March, 16 July, 8 October 2006 and 14 January 2007.

It reviewed and refreshed its strategy and agreed on its action plan for the year 2006/07. At every meeting, the Committee reviewed the key quarterly events of the Monastery.

Management Committee elected for the year 2006/07

The following members were elected at the annual general meeting:

President:	Venerable Hui (Mr. Chen Shoou)
Vice Presidents:	Ms Jenny Lim Yin Nee Ms Irene Png Ai Leng
Honorary Secretary:	Ms Tan Fo Wah
Honorary Treasurer:	Mr. Richard Tay Ah Jee
Committee Members:	Ms Lee Bee Hiang, Mr Jeffrey Wai and Mr Teng Choon Peh.

The members of the meeting agreed to leave the 4th committee member vacant, to be filled at the discretion of the Management Committee. However, as there was no suitable candidate, the Management left it vacant. The Abbot of the Monastery, Venerable Sek Meow Ee remains as an honorary advisor to the Committee.

Special projects and events

The Monastery celebrated/ commemorated the following events:

- Lunar New Year Eve cum Maitreya Bodhisattva's Birthday;
- Lunar New Year – Homage to Three Thousands Buddhas;
- Qing Ming Festival;
- Vesak Day and 8 – precepts taking;
- Lights of Hope*;
- Birthday celebration of Venerable Sek Meow Ee* and special prayers on Homage to Ten Thousand Buddhas;
- 7th lunar month / Ullambana festival;
- Medicine Buddha's Birthday; and
- Amitabha Buddha's Birthday and 8 – precepts taking

* these 2 are fund raising events in which the funds raised would be used to build the 'Lights of Hope Centre', an elderly centre for provision of day and residential care for the elderly. Upon completion, the centre will be managed and operated by Viriya Community

Services. There will be programmes to encourage the elderly to lead a healthy and active lifestyle.

In the year under review, we continued to play host to about 1,000 police officers who visited our Monastery as part of their training to better understand the 4 main religions in a multi racial and multi religious Singapore society. On every occasion, they were introduced to the basic concepts of Buddhism, the significance of paying homage to Sakyamuni Buddha, the prayer service and the challenges that faced the Buddhists community.

Community Projects

These were carried out by its community service arm, Viriya Community Services; a copy of its annual report is enclosed.

Lights of Hope Centre

The main construction works started in April 2006 and completion is due shortly. Thereafter, internal furnishings will be carried and we expect the Centre to be operational in the second half of 2007. The Monastery has started to source for books for the library which will be located on the 4th floor. Response to sponsorship for these library books has been encouraging.

*The Monastery will continue to raise funds to meet the recurrent expenditure of the Centre. **The Road Ahead***

We will continue to focus on the propagation of Buddhism while Viriya Community Services, will focus on community projects that will enhance the quality of lives of the people whom they serve. In the midst of the on going challenges, it is important to remind us that the teachings of Buddha will always hold true.

Report prepared by: Ms Jenny Lim
Vice President

March 2007

Our Mission Statement:

Leong Hwa Monastery aims to expound the teachings of Sakyamuni Buddha and to cultivate compassion, loving kindness and wisdom for the benefit of all sentient beings in society.